

## Press Release

### Preliminary Operating Statistics

For the Third Quarter Ended September 2024



## AIRASIA X THIRD QUARTER 2024 OPERATING RESULTS

**AirAsia X Malaysia: The number of passengers carried surges by 34%, outpacing a 27% increase in seat capacity, with daily flight expansion across half of AAX's routes in 3Q24**

**AirAsia X Thailand: Growth momentum continues with Passenger Load Factor at a healthy 80% and the launch of Nagoya as the fourth destination in Japan**

**SEPANG, 24 October 2024** - AirAsia X Berhad ("AirAsia X" or "the Company") has announced its operating statistics for the Third Quarter of 2024 ("3Q24") today.

In 3Q24, the Company delivered a strong passenger load factor ("PLF") of 84%, up by four percentage points compared to the preceding year on the back of a 34% increase in the number of passengers carried standing at 1,084,049 passengers during the quarter under review. This performance was realised as more aircraft returned to service over the past year, effectively ramping up seat capacity by 27% year-on-year ("YoY") at 1,284,871 seats while Available Seat per Kilometre ("ASK") capacity grew by 17% YoY at 5,141 million in 3Q24.

In terms of network in 3Q24, AirAsia X launched flights to Changsha (four times per week), Medina (twice per week) and also reintroduced its Taipei-Osaka route (seven times per week), capitalising on the fifth freedom right it holds in the market. Connectivity was further enhanced to leverage two of the most profitable routes, namely Hangzhou (to six times weekly) and Xi'an (to four times weekly). As of the end of September 2024, more than half the routes within its network served daily flights as the Company continues to focus on catering to high travel demand.

The Company's associate, AirAsia X Thailand ("TAAX") recorded a healthy PLF at 80% for the quarter, down by two percentage points compared to the previous year. This came on the back of higher seat capacity which rose to 426,064 seats during the quarter, and TAAX's number of passengers carried increased to 342,533 passengers. During the quarter under review, AirAsia X Thailand launched flights to Nagoya in Japan, marking its fourth destination in this perennial favourite country for travellers.

AirAsia X's total fleet size remained at 18 A330s as of 30 September 2024, with 16 aircraft now activated and operational. TAAX's fleet size stood at eight A330s, with seven aircraft activated and operational.

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#### Third Quarter 2024 Operating Statistics

AIRASIA X Malaysia	JUL-SEPT		Change
	2024	2023	
Passengers Carried <sup>1</sup>	1,084,049	807,004	34%
Capacity <sup>2</sup>	1,284,871	1,014,432	27%
Load Factor (%) <sup>3</sup>	84%	80%	+4 ppts
ASK (mil) <sup>4</sup>	5,141	4,412	17%
RPK (mil) <sup>5</sup>	4,270	3,452	24%
Number of stages <sup>6*</sup>	3,551	2,810	26%
Average stage length (km)	4,031	4,373	-8%
Total A330 fleet at quarter end	18	17	+1

AIRASIA X Thailand	JUL-SEPT		Change
	2024	2023	
Passengers Carried <sup>1</sup>	342,533	342,078	0.1%
Capacity <sup>2</sup>	426,064	416,053	2%
Load Factor (%) <sup>3</sup>	80%	82%	-2 ppts
ASK (mil) <sup>4</sup>	1,771	1,797	-2%
RPK (mil) <sup>5</sup>	1,426	1,465	-3%
Number of stages <sup>6*</sup>	1,170	1,119	5%
Average stage length (km)	4,158	4,664	-11%
Total A330 fleet at quarter end	8	8	0

(1) Number of earned seats flown. Earned seats comprise seats sold to passengers (including no-shows) and seats provided for promotional purposes

(2) Number of seats flown

(3) Passengers Carried / Capacity

(4) Available Seat Kilometres (ASK) measures an airline's passenger capacity. Total seats flown multiplied by the number of kilometres flown

(5) Revenue Passenger Kilometres (RPK) is a measure of the volume of passengers carried by the airline. Number of passengers multiplied by the number of kilometres these passengers have flown

(6) Number of flights flown, *\*excluding charter and cargo flights*

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For further information on AirAsia X, please visit the Company's website: [www.airasiax.com](http://www.airasiax.com)

Statements included herein that are not historical facts are forward-looking statements. Such forward looking statements involve a number of risks and uncertainties and are subject to change at any time. In the event such risks or uncertainties materialise, AirAsia X's results could be materially affected. The risks and uncertainties include, but are not limited to, risks associated with the inherent uncertainty of airline travel, seasonality issues, volatile jet fuel prices, world terrorism, perceived safe destination for travel, Government regulation changes and approval, including but not limited to the expected landing rights into new destinations.