

**Use of proceeds (13 Dec 2023)**

Based on the Subscription Price, the Company will raise gross proceeds of approximately RM50.00 million from the Proposed Placement. The gross proceeds raised from the Proposed Placement has been fully utilised

<b>Purpose</b>	<b>Placement Proceeds RM'000</b>	<b>Actual utilisation of proceeds RM'000</b>	<b>Balance Placement Proceeds RM'000</b>	<b>Estimated timeframe for use of proceeds</b>
General working capital	49,400			Within 12 months
Aircraft activation costs	23,000	23,000	-	
Aircraft maintenance costs	18,500	18,500	-	
Other operating expenses (such as leases and insurance)	7,900	7,900	-	
Estimated expenses for proposed placement	600	600	-	Within one (1) month
	<u>50,000</u>	<u>50,000</u>	<u>-</u>	