

7 August 2013

Bursa Malaysia Securities Berhad
9th Floor, Exchange Square
Bukit Kewangan
50936 Kuala Lumpur

Attention : Mr. Inderjit Singh

Maybank Investment Bank Berhad (15938-H)
(A Participating Organisation of Bursa Malaysia Securities Berhad)
Level 8, Tower C, Dataran Maybank,
No. 1, Jalan Maarof, 59000 Kuala Lumpur,
Malaysia.

Telephone +603 2297 8888
Facsimile +603 2282 5136
www.maybank-ib.com

In affiliation with **KimEng**

Dear Sir,

AIRASIA X BERHAD ("AAX")

STABILIZING ACTION IN RELATION TO THE INITIAL PUBLIC OFFERING OF 790,123,500 ORDINARY SHARES OF RM0.15 EACH IN AAX ("SHARES") IN CONJUNCTION WITH ITS LISTING ON THE MAIN MARKET OF BURSA-MALAYSIA SECURITIES BERHAD ("IPO")

We refer to our letter dated 24 June 2013.

In accordance with Section 9(3) of the Capital Markets and Services Act 2007, (Price Stabilization Mechanism) Regulations 2008, Maybank Investment Bank Berhad ("Maybank IB") as the stabilizing manager ("Stabilising Manager"), hereby announce that we have ceased stabilizing action for AAX on 7 August 2013.

During the stabilizing period between 10 July 2013 and 7 August 2013, we have undertaken stabilizing actions where a total of 65,535,100 AAX shares were purchased at RM1.25 per share. The last purchase was made on 25 July 2013 at a price of RM1.25. We have also exercised the over-allotment option for a total of 52,983,425 Shares on 7 August 2013.

As at 7 August 2013, we have bought an aggregate of 65,535,100 AAX shares on the Main Market of Bursa Malaysia Securities Berhad, representing 8.3% of the total number of shares offered under the IPO. Hence, the total purchases made under the price stabilizing action of 65,535,100 Shares and the exercise of the over-allotment option for 52,983,425 Shares fully cover the 118,518,525 Shares that were over-allotted in the Initial Public Offering of AirAsia X.

Please do not hesitate to contact Ramesh Manimekalanandan (03-2297 8913) or Firhana Fathil (03-2297 8907) should you need any clarification.

Yours faithfully,

For and on behalf of **Maybank Investment Bank Berhad**



Ramesh Manimekalanandan
Head, Equity Capital Markets (Malaysia)

- c.c. 1. Encik Musa Mahmood (Securities Commission)
 2. Azran Osman Bin Rani (AirAsia X Berhad)