

15 July 2013

Dear Sir.

Bursa Malaysia Securities Berhad

9th Floor, Exchange Square Bukit Kewangan 50936 Kuala Lumpur

Attention: Mr. Inderjit Singh

Attention : im: macrite omgi

Maybank Investment Bank Berhad (15938-H)

(A Participating Organisation of Bursa Malaysia Securities Berhad) Level 8, Tower C, Dataran Maybank, No. 1, Jalan Maarof, 59000 Kuala Lumpur, Malaysia.

Telephone +603 2297 8888 Facsimile +603 2282 5136 www.maybank-ib.com

In affiliation with Kim Eng

AIRASIA X BERHAD ("AAX")

STABILIZING ACTION IN RELATION TO THE INITIAL PUBLIC OFFERING OF ORDINARY SHARES OF RM0.15 EACH IN AAX ("SHARES") IN CONJUNCTION WITH ITS LISTING ON THE MAIN MARKET OF BURSA MALAYSIA SECURITIES BERHAD

We refer to the above subject matter.

Pursuant to Section 9(2) of the Capital Markets and Services Act 2007, Capital Markets and Services (Price Stabilisation Mechanism) Regulations 2008, Maybank Investment Bank Berhad, as the Stabilising Manager has purchased the following Shares:

Date of Purchase

15 July 2013

Number of Shares Purchased

750,000 Shares

Price Range of Purchases

RM1.25 per Share

Please do not hesitate to contact Ramesh Manimekalanandan (03-2297 8913) or Firhana Fathil (03-2297 8907) should you need any clarification.

Yours faithfully,

C.C.

For and on behalf of Maybank Investment Bank Berhad

Ramesh Manimekalanandan

Head, Equity Capital Markets (Malaysia)

1. Encik Musa Mahmood (Securities Commission)

2. Azran Osman Bin Rani (AirAsia X Berhad)