

Maybank Investment Bank

(A Participating Organisation of Bursa Malaysia Securities Berhad) Level 8, Tower C, Dataran Maybank, No. 1, Jalan Maarof, 59000 Kuala Lumpur,

23 July 2013

Dear Sir.

Bursa Malaysia Securities Berhad

9th Floor, Exchange Square Bukit Kewangan 50936 Kuala Lumpur

Attention: Mr. Inderjit Singh

Telephone +603 2297 8888 Facsimile +603 2282 5136

Berhad (15938-H)

Malaysia.

www.maybank-ib.com

In affiliation with Kim Eng

AIRASIA X BERHAD ("AAX")

STABILIZING ACTION IN RELATION TO THE INITIAL PUBLIC OFFERING OF ORDINARY SHARES OF RM0.15 EACH IN AAX ("SHARES") IN CONJUNCTION WITH ITS LISTING ON THE MAIN MARKET OF BURSA MALAYSIA SECURITIES BERHAD

We refer to the above subject matter.

Pursuant to Section 9(2) of the Capital Markets and Services Act 2007, Capital Markets and Services (Price Stabilisation Mechanism) Regulations 2008, Maybank Investment Bank Berhad, as the Stabilising Manager has purchased the following Shares:

Date of Purchase

23 July 2013

Number of Shares Purchased

3,746,000 Shares

Price Range of Purchases

RM1.25 per Share

Please do not hesitate to contact Rajiv Vijendran (03-2297 8910) or Firhana Fathil (03-2297 8907) should you need any clarification.

Yours faithfully,

For and on behalf of Maybank Investment Bank Berhad

Rajiv Vijendran
Managing Director

Regional Head, Equity Capital Markets

c.c. 1. Encik Musa Mahmood (Securities Commission)

2. Azran Osman Bin Rani (AirAsia X Berhad)